Senator ..... moves to amend S.F. No. 2434 as follows:

Page 1, line 10, delete the new language and reinstate the stricken language and after "appropriated" insert "before July 1, 2027,"

Page 1, after line 11, insert:

"(2) any moneys transferred into on or after July 1, 2027, and made available by the state for the purposes of the fund;"

Renumber the clauses in sequence

Page 1, line 21, delete the new language

Page 2, lines 3, 6, and 7, delete the new language

Page 2, line 13, after the period, insert "This subdivision applies to appropriations made before July 1, 2027."

Page 2, after line 13, insert:

"Sec. 3. Minnesota Statutes 2024, section 462A.20, is amended by adding a subdivision to read:

Subd. 3a. **Separate accounts; transfers; limits.** Whenever any money is appropriated from the housing development fund by the state to the agency solely for a specified purpose or purposes, the agency shall establish a separate bookkeeping account or accounts in the housing development fund to record the receipt and disbursement of such money and of the income, gain, and loss from the investment and reinvestment thereof. Earnings from investment of any amounts appropriated by the state from the housing development fund to the agency for a specified purpose or purposes may be aggregated. The costs and expenses necessary and incidental to the development and operation of all programs funded by state appropriations may be paid from the aggregated earnings from investments from the housing development fund prior to periodic distributions of earnings to separate accounts to be used for the same purpose as the respective original appropriation. The agency may transfer unencumbered balances from one appropriated account to another, provided that no money appropriated for the purpose of agency loan programs may be transferred to an account to be used for making grants, except that money appropriated for the purpose of section 462A.05, subdivision 14a, may be transferred for the purpose of section 462A.05, subdivision 15a. This subdivision applies to appropriations made on or after July 1, 2027."

Page 2, line 17, delete the new language

Page 2, line 18, reinstate the stricken language

Page 2, line 23, after the period, insert "This subdivision applies to appropriations made before July 1, 2027."

Page 2, after line 23, insert:

"Sec. 5. Minnesota Statutes 2024, section 462A.21, is amended by adding a subdivision to read:

Subd. 10a. **Certain appropriations available until expended.** Notwithstanding section 16A.28 or any other law relating to lapse of an appropriation, the appropriations made from the housing development fund to the agency by the legislature are available until fully expended, and the allocations provided in the appropriations remain in effect. Earnings from investments of any of the amounts appropriated to the agency are appropriated to the agency to be used for the same purposes as the respective original appropriations, after payment of the costs and expenses necessary and incidental to the development and operation of the programs authorized under this chapter. This subdivision applies to appropriations made on or after July 1, 2027."

Page 2, line 26, delete the new language

Page 2, line 28, after the period, insert "This subdivision applies to appropriations made before July 1, 2027."

Page 2, after line 28, insert:

"Sec. 7. Minnesota Statutes 2024, section 462A.21, is amended by adding a subdivision to read:

Subd. 12b. **Program money transfer.** Unencumbered balances of money appropriated from the housing development fund for the purpose of loans or grants for agency programs under these subdivisions may be transferred between programs created by these subdivisions or in accordance with section 462A.20, subdivision 3. This subdivision applies to appropriations made on or after July 1, 2027."

Renumber the sections in sequence and correct the internal references

Amend the title accordingly